

REFERENCE TITLE: technical correction; veterans; conservatorship

State of Arizona
Senate
Forty-ninth Legislature
First Regular Session
2009

SB 1056

Introduced by
Senator Harper

AN ACT

AMENDING SECTION 41-606, ARIZONA REVISED STATUTES; RELATING TO THE DEPARTMENT OF VETERANS' SERVICES.

(TEXT OF BILL BEGINS ON NEXT PAGE)

1 Be it enacted by the Legislature of the State of Arizona:
2 Section 1. Section 41-606, Arizona Revised Statutes, is amended to
3 read:

4 41-606. Action as executor, administrator, guardian or
5 conservator; bond; method of payment

6 A. The department shall post with the secretary of state a corporate
7 surety bond in an amount of five hundred thousand dollars. The bond shall be
8 conditioned ~~upon~~ ON the faithful discharge of the department's duties as
9 executor, administrator, conservator or guardian and shall inure to the use
10 and benefit of each person or estate for whom the department is appointed to
11 act. In any case or proceeding in which the department is appointed
12 administrator, executor, guardian or conservator as authorized under this
13 article, the department shall act without additional bond and the court or
14 official having jurisdiction shall so order in its order of appointment.

15 B. In each case in which the department is appointed to serve as
16 administrator, conservator, executor or guardian as authorized under this
17 article, the court in which the estate is filed shall authorize a charge for
18 each estate's share of the bond premium to be paid from the assets of the
19 estate and to be deposited, pursuant to sections 35-146 and 35-147, in the
20 state general fund. The department shall determine the charge to be made
21 against each estate.